RATIONAL ASSOCIATION OF STUDENT FINANCIAL ALD ADMINISTRATORS

FEDERAL STUDENT AID PROGRAMS: RECIPIENTS & VOLUME MICHIGAN

	Number of Recipients	Total Volume
Grants & Campus-Based Aid		
Federal Pell Grant Program	183,810	\$730,513,856
Federal Supplemental Educational Opportunity (FSEOG) Program	48,696	\$35,327,291
Federal Work Study Program	17,532	\$32,346,079
Federal Direct Loan Program		
Federal Direct Subsidized Loans	126,368	\$474,116,679
Federal Direct Unsubsidized Loans	166,679	\$1,189,353,356
Federal Direct PLUS Loans	31,108	\$548,715,652

Data retrieved from NASFAA's <u>2022 National Student Aid Profile</u>, an annual publication designed to give a high-level overview of the federal student financial aid programs that provide funding to millions of students each year. Specific sources can be found and referenced throughout the Profile.

NASFAA is available to provide feedback, technical assistance, and financial aid expertise to assist in your office's work. Please email <u>policy@nasfaa.org</u> to get connected with NASFAA's policy team.

944 the number of

NASFAA members in the state of Michigan

About NASFAA

The National Association of Student Financial Aid Administrators (NASFAA) is the only national, nonprofit association with a primary focus on information dissemination, professional development, and legislative and regulatory analysis related to federal student aid programs authorized under Title IV of the Higher Education Act of 1965, as amended. Our membership consists of more than 32,000 student financial assistance professionals at nearly 3,000 colleges, universities, and career schools across the country. NASFAA member institutions serve nine out of every 10 undergraduates in the United States.

NASFAA is a nonpartisan organization that advocates for public policies that increase student access to and success in postsecondary education, most often in the context of Higher Education Act reauthorization and the budget and appropriations process. Learn more about our policy positions and our advocacy efforts at <u>nasfaa.org/our positions</u>.